

Ponderosa Condominiums Association
Board of Directors Meeting
Saturday, June 23, 2018
Mountain Edge Condominiums Conference Room

Call to Order

President Beverly Ross called the meeting to order at 11:16 a.m.

Roll Call

Board members present in person:

Bart Boatright
Kay Hutchings
Dan Key
Jim Peay
Beverly Ross

Management present in person:

Donna Oros

A quorum was established with 5 of 5 Board members present.

Proof of Notice

Official notice was provided on May 18, 2018.

Reading and Approval of Past Minutes and Board Action

Jim Peay made the following:

Motion: To waive the reading of the December 19, 2017 Board of Director meeting minutes and approve them as submitted.

Second: Bart Boatright

Vote: Unanimous approval

Election of Officers

Kay Hutchings made the following:

Motion: To elect Beverly Ross President, Jim Peay Vice-President, and Dan Key as Secretary/Treasurer.

Second: Bart Boatright

Vote: Unanimous approval

Old Business

None

New Business

Funds Transfer from Operating to Capital Reserve

Donna recommended no funds be transferred from the Operating Fund to the Capital Fund at this time.

Special Assessment for Parking Lot Repaving

Bids will continue to be solicited for parking lot repaving that is expected to be done in the Spring of 2019. Capital funds cash was reviewed, and it is anticipated that next year's assessment for repaving will be in the range of \$1,500 to \$2,000 per unit.

Ponderosa Condominiums Association
Board of Directors Meeting
June 23, 2018

Page 2

Unscheduled Business

Building 3 Front Railing

The wooden handrail next to the front steps of building 3 is rotting. The structure will be temporarily braced while options for replacement are investigated.

Adjournment

Jim Peay made the following:

Motion: To adjourn the meeting.

Second: Kay Hutchings

Vote: Unanimous approval

The meeting adjourned at 11:34 a.m.