

Ponderosa Condominiums Association
Board of Directors Meeting
Saturday, July 12, 2014
Mountain Edge Condominiums Conference Room

Call to Order

President Beverly Ross called the meeting to order at 11:20 a.m.

Roll Call

Board members present in person:

Andi Chernushin
Joan Heinz
Kay Hutchings
Jim Peay
Beverly Ross

Management present in person:

Donna Oros

A quorum was established with 5 of 5 Board members present.

Proof of Notice

Official notice was provided on June 12, 2014.

Reading and Approval of Past Minutes and Board Action

Joan Heinz made the following:

Motion: To waive the reading of the December 18, 2013 Board of Director meeting minutes and approve them as submitted.

Second: Kay Hutchings

Vote: Unanimous approval

Election of Officers

Jim Peay made the following:

Motion: To elect Beverly Ross President, Jim Peay Vice-President, and Joan Heinz Secretary/Treasurer.

Second: Kay Hutchings

Vote: Unanimous approval

Old Business

Fireplaces

Each Board member was asked to think about the guidelines and policies that need to be established before permitting installation of wood burning inserts or new wood burning fireplaces. They should remit their input via email to Beverly by August 1. She will compile the information and send it back to the Board for further discussion, which can be via email or a special conference call.

Parking Lot Asphalt

United Companies provided estimates to overlay and/or remove and replace the parking lot asphalt. The Board was asked to review the options and costs prior to the 2015 Budget Meeting, as this information was obtained for future budgeting purposes only.

Ponderosa Condominiums Association
Board of Directors Meeting
July 12, 2014

Page 2

New Business

Allocation of Excess Operating Funds to Capital

As of June 30, 2014 Cash in Savings equaled \$22,401, while Cash in Checking was \$11,788. Donna suggested transferring \$4,000 from the operating (or checking) account to the capital (or savings) account.

Jim Peay made the following:

Motion: To allocating \$4,000 from operating to capital.
Second: Kay Hutchings
Vote: Unanimous approval

Unscheduled Business

Unit 1E Dryer Vent

A condition of the sale of 1E was to have the clothes dryer vented to the exterior of the property. Once Donna meets with the contractor to find the location where the vent will be installed, she will notify the Board for approval.

Adjournment

Jim Peay made the following:

Motion: To adjourn the meeting.
Second: Andi Chernushin
Vote: Unanimous approval

The meeting adjourned at 11:38 a.m.