

Ponderosa Condominiums Association, Inc.
Budget Report

Accrual Basis

	Jan - Dec 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Short-Term Rental Fee	5,893.42	6,300.00	-406.58
Regular Operating Assessments	139,104.00	139,104.00	0.00
Late Fees	141.08	70.00	71.08
Interest Income	0.00	300.00	-300.00
Miscellaneous Income	390.73		
5009 · Returned Check Charges	12.00		
Total Income	145,541.23	145,774.00	-232.77
Gross Profit	145,541.23	145,774.00	-232.77
Expense			
Audit & Tax Preparation	4,850.00	5,050.00	-200.00
Contract Services			
Alarm System Monitoring & Maintena...	1,364.83	1,250.00	114.83
Backflow Preventer Testing	600.00	600.00	0.00
Carpet Cleaning	442.47	500.00	-57.53
Electrical Equipment Maintenance	0.00	400.00	-400.00
Fire Extinguisher Inspections	494.66	515.00	-20.34
Garage Door Repairs	0.00	600.00	-600.00
Hot Tub Repairs	547.90	400.00	147.90
Irrigation System Shut Down	345.00	295.00	50.00
Other Contract Services	166.63	600.00	-433.37
Snow Plowing	2,417.53	7,500.00	-5,082.47
Window & Door Glass Replacement	1,057.15		
Total Contract Services	7,436.17	12,660.00	-5,223.83
Insurance	36,845.46	32,976.00	3,869.46
Legal Fees	44.00	53.00	-9.00
Maintenance Supplies			
Hot Tub Supplies	1,554.95	1,500.00	54.95
Landscaping Supplies	670.03	200.00	470.03
Other Supplies	468.25	500.00	-31.75
Total Maintenance Supplies	2,693.23	2,200.00	493.23
Management Fees			
Management Fee - Contract	38,400.00	38,400.00	0.00
MHM Markup	0.00	43.00	-43.00
Roof Snow Removal	4,725.00	4,500.00	225.00
Snow Plowing	0.00	150.00	-150.00
Total Management Fees	43,125.00	43,093.00	32.00
Miscellaneous Expenses	84.00	84.00	0.00
Utilities			
Cable TV & Internet	13,299.53	13,131.00	168.53
Electricity	4,164.37	4,350.00	-185.63
Telephone (Alarm System)	665.79	653.00	12.79
Trash Removal	2,543.44	2,500.00	43.44
Water & Sanitation	28,665.82	28,628.00	37.82
Total Utilities	49,338.95	49,262.00	76.95
66910 · Bank Service Charges	24.00		
Total Expense	144,440.81	145,378.00	-937.19
Net Ordinary Income	1,100.42	396.00	704.42
Other Income/Expense			
Other Income			
Capital Reserve Assessments	8,640.00	8,640.00	0.00
Capital Special Assessments	9,000.00	9,000.00	0.00
Capital Reserve Interest Income	494.92	300.00	194.92
Total Other Income	18,134.92	17,940.00	194.92
Other Expense			
Capital Expenses			
Replace Hot Tub	0.00	30,000.00	-30,000.00
Sealcoat	12,385.00	10,166.00	2,219.00
Total Capital Expenses	12,385.00	40,166.00	-27,781.00
Total Other Expense	12,385.00	40,166.00	-27,781.00
Net Other Income	5,749.92	-22,226.00	27,975.92
Net Income	6,850.34	-21,830.00	28,680.34