

Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Short-Term Rental Fee	6,370.00	6,370.00	0.00
Regular Operating Assessments	124,200.00	124,200.00	0.00
Late Fees	65.42	0.00	65.42
Miscellaneous Income	378.53	450.00	-71.47
Total Income	131,013.95	131,020.00	-6.05
Gross Profit	131,013.95	131,020.00	-6.05
Expense			
Audit & Tax Preparation	4,600.00	4,600.00	0.00
Contract Services			
Alarm System Monitoring & Maintenance	1,248.30	1,250.00	-1.70
Backflow Preventer Testing	600.00	600.00	0.00
Carpet Cleaning	407.07	525.00	-117.93
Electrical Equipment Maintenance	0.00	250.00	-250.00
Fire Extinguisher Inspections	499.97	350.00	149.97
Garage Door Repairs	405.19	360.00	45.19
Hot Tub Repairs	0.00	750.00	-750.00
Irrigation System Shut Down	285.00	325.00	-40.00
Other Contract Services	135.98	200.00	-64.02
Snow Plowing	6,704.80	7,500.00	-795.20
Window & Door Glass Replacement	416.32	0.00	416.32
Total Contract Services	10,702.63	12,110.00	-1,407.37
Insurance	28,590.01	22,850.00	5,740.01
Legal Fees	68.00	53.00	15.00
Maintenance Supplies			
Hot Tub Supplies	785.57	1,500.00	-714.43
Landscaping Supplies	195.23	400.00	-204.77
Other Supplies	496.99	275.00	221.99
Paint Supplies	264.17	0.00	264.17
Total Maintenance Supplies	1,741.96	2,175.00	-433.04
Management Fees			
Management Fee - Contract	38,400.00	38,400.00	0.00
Other Labor - Hourly	0.00	64.00	-64.00
MHM Markup	0.00	50.00	-50.00
Roof Snow Removal	2,543.75	3,025.00	-481.25
Snow Plowing	0.00	300.00	-300.00
Total Management Fees	40,943.75	41,839.00	-895.25
Miscellaneous Expenses	84.00	75.00	9.00
Utilities			
Cable TV & Internet	12,506.27	12,380.00	126.27
Electricity	4,025.22	3,921.00	104.22
Telephone (Alarm System)	615.97	594.00	21.97
Trash Removal	3,352.42	4,300.00	-947.58
Water & Sanitation	27,007.90	26,443.00	564.90
Total Utilities	47,507.78	47,638.00	-130.22
Total Expense	134,238.13	131,340.00	2,898.13
Net Ordinary Income	-3,224.18	-320.00	-2,904.18
Other Income/Expense			
Other Income			
Capital Reserve Assessments	8,640.00	8,640.00	0.00
Capital Special Assessments	9,000.00	9,000.00	0.00
Capital Reserve Interest Income	582.38	400.00	182.38
Total Other Income	18,222.38	18,040.00	182.38
Other Expense			
Capital Expenses			
Stain Exterior Natural Wood	16,490.00	13,900.00	2,590.00
Total Capital Expenses	16,490.00	13,900.00	2,590.00
Total Other Expense	16,490.00	13,900.00	2,590.00
Net Other Income	1,732.38	4,140.00	-2,407.62
Net Income	-1,491.80	3,820.00	-5,311.80