

Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Regular Operating Assessments	124,200.00	124,200.00	0.00
Late Fees	26.89	0.00	26.89
Miscellaneous Income	340.39	450.00	-109.61
Total Income	<u>124,567.28</u>	<u>124,650.00</u>	<u>-82.72</u>
Gross Profit	124,567.28	124,650.00	-82.72
Expense			
Appraisals	900.00	800.00	100.00
Audit & Tax Preparation	4,380.00	4,350.00	30.00
Contract Services			
Alarm System Monitoring & Maintenance	1,244.84	950.00	294.84
Backflow Preventer Testing	600.00	636.00	-36.00
Carpet Cleaning	510.00	500.00	10.00
Electrical Equipment Maintenance	0.00	350.00	-350.00
Fire Extinguisher Inspections	283.87	485.00	-201.13
Garage Door Repairs	181.04		
Hot Tub Repairs	0.00	1,060.00	-1,060.00
Irrigation System Shut Down	325.00	290.00	35.00
Other Contract Services	0.00	185.00	-185.00
Snow Plowing	10,193.30	7,500.00	2,693.30
Total Contract Services	<u>13,338.05</u>	<u>11,956.00</u>	<u>1,382.05</u>
Insurance	21,320.28	19,600.00	1,720.28
Legal Fees	63.00	50.00	13.00
Maintenance Supplies			
Hot Tub Supplies	1,417.02	570.00	847.02
Landscaping Supplies	0.00	750.00	-750.00
Other Supplies	519.80	300.00	219.80
Total Maintenance Supplies	<u>1,936.82</u>	<u>1,620.00</u>	<u>316.82</u>
Management Fees			
Management Fee - Contract	38,400.00	38,400.00	0.00
Other Labor - Hourly	63.75	360.00	-296.25
MHM Markup	27.70	200.00	-172.30
Roof Snow Removal	3,602.50	2,200.00	1,402.50
Snow Plowing	150.00	300.00	-150.00
Total Management Fees	<u>42,243.95</u>	<u>41,460.00</u>	<u>783.95</u>
Miscellaneous Expenses	78.00	75.00	3.00
Board/HOA Meeting Expense	0.00	20.00	-20.00
Utilities			
Cable TV & Internet	11,789.87	11,570.00	219.87
Electricity	3,891.91	4,000.00	-108.09
Telephone (Alarm System)	577.31	580.00	-2.69
Trash Removal	3,721.59	2,250.00	1,471.59
Water & Sanitation	24,945.84	25,000.00	-54.16
Total Utilities	<u>44,926.52</u>	<u>43,400.00</u>	<u>1,526.52</u>
Total Expense	<u>129,186.62</u>	<u>123,331.00</u>	<u>5,855.62</u>
Net Ordinary Income	-4,619.34	1,319.00	-5,938.34
Other Income/Expense			
Other Income			
Capital Reserve Assessments	17,640.00	8,640.00	9,000.00
Capital Special Assessments	0.00	9,000.00	-9,000.00
Capital Reserve Interest Income	177.60	10.00	167.60
Total Other Income	<u>17,817.60</u>	<u>17,650.00</u>	<u>167.60</u>
Other Expense			
Capital Expenses			
2023 Water Meter Replacement	6,036.00		
Stain Exterior Natural Wood	0.00	13,385.00	-13,385.00
Total Capital Expenses	<u>6,036.00</u>	<u>13,385.00</u>	<u>-7,349.00</u>
Total Other Expense	<u>6,036.00</u>	<u>13,385.00</u>	<u>-7,349.00</u>
Net Other Income	11,781.60	4,265.00	7,516.60
Net Income	<u><u>7,162.26</u></u>	<u><u>5,584.00</u></u>	<u><u>1,578.26</u></u>