

Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Regular Operating Assessments	115,560.00	115,560.00	0.00
Special Assessments	5,220.00	5,220.00	0.00
Late Fees	301.21	0.00	301.21
Miscellaneous Income	337.73	450.00	-112.27
Total Income	121,418.94	121,230.00	188.94
Gross Profit	121,418.94	121,230.00	188.94
Expense			
Audit & Tax Preparation	4,200.00	4,200.00	0.00
Contract Services			
Alarm System Monitoring & Maintenance	1,142.62	900.00	242.62
Backflow Preventer Testing	600.00	570.00	30.00
Carpet Cleaning	465.00	450.00	15.00
Electrical Equipment Maintenance	0.00	210.00	-210.00
Fire Extinguisher Inspections	458.18	350.00	108.18
Hot Tub Repairs	809.17	750.00	59.17
Irrigation System Shut Down	275.00	220.00	55.00
Other Contract Services	173.94	650.00	-476.06
Snow Plowing	13,934.40	5,775.00	8,159.40
Total Contract Services	17,858.31	9,875.00	7,983.31
Insurance	16,426.59	17,500.00	-1,073.41
Legal Fees	39.00	50.00	-11.00
Maintenance Supplies			
Hot Tub Supplies	1,047.38	600.00	447.38
Landscaping Supplies	0.00	700.00	-700.00
Other Supplies	214.95	250.00	-35.05
Total Maintenance Supplies	1,262.33	1,550.00	-287.67
Management Fees			
Management Fee - Contract	35,200.00	35,200.00	0.00
Other Labor - Hourly	0.00	450.00	-450.00
MHM Markup	64.03	200.00	-135.97
Roof Snow Removal	2,763.75	1,100.00	1,663.75
Total Management Fees	38,027.78	36,950.00	1,077.78
Miscellaneous Expenses	70.00	75.00	-5.00
Board/HOA Meeting Expense	0.00	20.00	-20.00
Utilities			
Cable TV & Internet	11,201.54	11,613.00	-411.46
Electricity	3,849.15	3,572.00	277.15
Telephone (Alarm System)	541.86	550.00	-8.14
Trash Removal	1,994.88	1,900.00	94.88
Water & Sanitation	23,533.20	23,700.00	-166.80
Total Utilities	41,120.63	41,335.00	-214.37
Total Expense	119,004.64	111,555.00	7,449.64
Net Ordinary Income	2,414.30	9,675.00	-7,260.70
Other Income/Expense			
Other Income			
Capital Reserve Assessments	8,640.00	8,640.00	0.00
Capital Special Assessments	3,780.00	3,780.00	0.00
Capital Reserve Interest Income	5.00	5.00	0.00
Total Other Income	12,425.00	12,425.00	0.00
Other Expense			
Capital Expenses			
Sealcoat	6,264.00	6,264.00	0.00
Stone Veneer Bldg 3 Foundation	4,365.00	3,000.00	1,365.00
Total Capital Expenses	10,629.00	9,264.00	1,365.00
Total Other Expense	10,629.00	9,264.00	1,365.00
Net Other Income	1,796.00	3,161.00	-1,365.00
Net Income	4,210.30	12,836.00	-8,625.70