

**Ponderosa Condominiums Association, Inc.**  
**Budget Report**

Accrual Basis

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Regular Operating Assessments	104,760.00	104,760.00	0.00
Special Assessments	9,000.00		
Late Fees	525.00	450.00	75.00
Miscellaneous Income	467.13	300.00	167.13
Total Income	<u>114,752.13</u>	<u>105,510.00</u>	<u>9,242.13</u>
Gross Profit	114,752.13	105,510.00	9,242.13
Expense			
Audit & Tax Preparation	4,100.00	4,100.00	0.00
5025 - Board/HOA Meeting Expense	16.39		
Contract Services			
Alarm System Monitoring & Maintena...	703.76	648.00	55.76
Backflow Preventer Testing	570.00	450.00	120.00
Carpet Cleaning	420.00	450.00	-30.00
Electrical Equipment Maintenance	0.00	210.00	-210.00
Fire Extinguisher Inspections	329.08	250.00	79.08
Hot Tub Repairs	680.26	600.00	80.26
Irrigation System Shut Down	220.00	200.00	20.00
Other Contract Services	522.49	2,190.00	-1,667.51
Plumbing Repairs	171.15		
Snow Plowing	4,692.56	3,500.00	1,192.56
Total Contract Services	<u>8,309.30</u>	<u>8,498.00</u>	<u>-188.70</u>
Insurance	16,550.98	17,514.00	-963.02
Legal Fees	39.00	50.00	-11.00
Maintenance Supplies			
Hot Tub Supplies	586.44	700.00	-113.56
Landscaping Supplies	1,035.24	850.00	185.24
Other Supplies	195.72	360.00	-164.28
Total Maintenance Supplies	<u>1,817.40</u>	<u>1,910.00</u>	<u>-92.60</u>
Management Fees			
Management Fee - Contract	38,400.00	38,400.00	0.00
Other Labor - Hourly	720.00	540.00	180.00
MHM Markup	133.54		
Roof Snow Removal	1,567.50	550.00	1,017.50
Snow Plowing	236.25		
Total Management Fees	<u>41,057.29</u>	<u>39,490.00</u>	<u>1,567.29</u>
Miscellaneous Expenses	64.00	60.00	4.00
Utilities			
Cable Television	6,712.20	6,120.00	592.20
Electricity	3,453.77	3,660.00	-206.23
Internet	6,069.59	6,012.00	57.59
Telephone (Alarm System)	530.38	510.00	20.38
Trash Removal	2,356.47	2,000.00	356.47
Water & Sanitation	22,353.93	22,400.00	-46.07
Total Utilities	<u>41,476.34</u>	<u>40,702.00</u>	<u>774.34</u>
Total Expense	<u>113,430.70</u>	<u>112,324.00</u>	<u>1,106.70</u>
Net Ordinary Income	1,321.43	-6,814.00	8,135.43
Other Income/Expense			
Other Income			
Capital Reserve Assessments	17,640.00	17,640.00	0.00
Capital Reserve Interest Income	4.05	6.00	-1.95
Total Other Income	<u>17,644.05</u>	<u>17,646.00</u>	<u>-1.95</u>
Other Expense			
Capital Expenses			
2021 Building 3 Front Stairway	1,271.94		
2021 Weber E-330 LP Grill	728.54		
Sealcoat	2,900.00	6,850.00	-3,950.00
Stone Veneer Bldg 3 Foundation	0.00	2,400.00	-2,400.00
Unit Entry Door Replacement	0.00	1,000.00	-1,000.00
Total Capital Expenses	<u>4,900.48</u>	<u>10,250.00</u>	<u>-5,349.52</u>
Total Other Expense	<u>4,900.48</u>	<u>10,250.00</u>	<u>-5,349.52</u>
Net Other Income	<u>12,743.57</u>	<u>7,396.00</u>	<u>5,347.57</u>
Net Income	<u><u>14,065.00</u></u>	<u><u>582.00</u></u>	<u><u>13,483.00</u></u>