

Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Regular Operating Assessments	104,760.00	104,760.00	0.00
Late Fees	757.29	150.00	607.29
Miscellaneous Income	450.70	200.00	250.70
Total Income	<u>105,967.99</u>	<u>105,110.00</u>	<u>857.99</u>
Gross Profit	105,967.99	105,110.00	857.99
Expense			
Appraisals	750.00	750.00	0.00
Audit & Tax Preparation	4,000.00	4,000.00	0.00
Contract Services			
Alarm System Monitoring & Maintenance	1,040.38	948.00	92.38
Backflow Preventer Testing	450.00		
Carpet Cleaning	420.00		
Fire Extinguisher Inspections	179.00	300.00	-121.00
Garage Door Repairs	333.79		
Irrigation System Shut Down	269.85		
Other Contract Services	286.25		
Snow Plowing	2,885.75	3,500.00	-614.25
Snow Removal - Roof	576.00	1,000.00	-424.00
Contract Services - Other	0.00	3,500.00	-3,500.00
Total Contract Services	<u>6,441.02</u>	<u>9,248.00</u>	<u>-2,806.98</u>
Insurance	16,765.50	16,884.00	-118.50
Legal Fees	33.00	50.00	-17.00
Maintenance Supplies			
Hot Tub Supplies	1,746.02	1,400.00	346.02
Landscaping Supplies	410.01	1,150.00	-739.99
Other Supplies	47.54	360.00	-312.46
Paint Supplies	147.34	100.00	47.34
Total Maintenance Supplies	<u>2,350.91</u>	<u>3,010.00</u>	<u>-659.09</u>
Management Fees			
Management Fee - Contract	35,100.00	34,800.00	300.00
Total Management Fees	<u>35,100.00</u>	<u>34,800.00</u>	<u>300.00</u>
Miscellaneous Expenses	1,056.00	60.00	996.00
Utilities			
Cable Television	6,087.36	5,788.00	299.36
Electricity	3,273.93	3,650.00	-376.07
Internet	5,917.30	5,629.00	288.30
Telephone (Alarm System)	495.07	492.00	3.07
Trash Removal	1,823.04	1,840.00	-16.96
Water & Sanitation	21,660.46	21,850.00	-189.54
Total Utilities	<u>39,257.16</u>	<u>39,249.00</u>	<u>8.16</u>
Total Expense	<u>105,753.59</u>	<u>108,051.00</u>	<u>-2,297.41</u>
Net Ordinary Income	214.40	-2,941.00	3,155.40
Other Income/Expense			
Other Income			
Capital Reserve Assessments	17,640.00	17,640.00	0.00
Capital Reserve Interest Income	12.32	60.00	-47.68
Total Other Income	<u>17,652.32</u>	<u>17,700.00</u>	<u>-47.68</u>
Other Expense			
Capital Expenses			
Bear Resistant Dumpster	0.00	2,758.00	-2,758.00
Replace Monitored Smoke Alarms	1,210.78	1,782.00	-571.22
Sealcoat	0.00	6,843.00	-6,843.00
Stain Exterior Natural Wood	11,420.71	11,284.00	136.71
Stone Veneer Bldg 3 Foundation	0.00	2,400.00	-2,400.00
Unit Entry Door Replacement	0.00	1,000.00	-1,000.00
Total Capital Expenses	<u>12,631.49</u>	<u>26,067.00</u>	<u>-13,435.51</u>
Total Other Expense	<u>12,631.49</u>	<u>26,067.00</u>	<u>-13,435.51</u>
Net Other Income	5,020.83	-8,367.00	13,387.83
Net Income	<u>5,235.23</u>	<u>-11,308.00</u>	<u>16,543.23</u>