

## Ponderosa Condominiums Association, Inc. Budget Report

Accrual Basis

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4005 · Regular Residential Assessments	104,760.00	104,760.00	0.00
4025 · Late Fees	725.60	600.00	125.60
4045 · Miscellaneous Income	424.01		
Total Income	<u>105,909.61</u>	<u>105,360.00</u>	<u>549.61</u>
Gross Profit	105,909.61	105,360.00	549.61
Expense			
5010 · Audit & Tax Preparation	3,350.00	3,850.00	-500.00
5025 · Board/HOA Meeting Expense	17.51	50.00	-32.49
5035 · Chimney Cleaning	1,080.00	800.00	280.00
5040 · Contract Labor General			
Carpentry Repairs	930.40		
Carpet Cleaning	420.00		
Electrical Repairs	285.00		
Other Contract Labor	253.93		
Plumbing Repairs	450.00		
Sprinkler System Maint & Repair	453.00		
5040 · Contract Labor General - Other	0.00	3,500.00	-3,500.00
Total 5040 · Contract Labor General	<u>2,792.33</u>	<u>3,500.00</u>	<u>-707.67</u>
5045 · Decorations	76.01		
5060 · Fire Protection	1,584.68	1,440.00	144.68
5070 · Grounds	796.60	1,150.00	-353.40
5075 · Hot Tub Supplies And Repair	956.35	1,400.00	-443.65
5080 · Insurance	16,134.50	15,816.00	318.50
5090 · Legal Fees	45.00	50.00	-5.00
5100 · Maintenance Supplies	101.95	450.00	-348.05
5105 · Management Fees	34,800.00	34,800.00	0.00
5110 · Miscellaneous Expense	56.00	60.00	-4.00
5120 · Painting Projects	0.00	100.00	-100.00
5135 · Snow Plowing	5,447.50	3,500.00	1,947.50
5145 · Snow Removal-Roof	826.83	1,000.00	-173.17
5148 · Utilities			
Cable Television	5,777.17	5,736.00	41.17
Electricity	3,523.40	3,650.00	-126.60
Internet	5,605.01	5,415.00	190.01
Trash Removal	1,806.77	1,840.00	-33.23
Water & Sanitation	19,393.44	19,587.00	-193.56
Total 5148 · Utilities	<u>36,105.79</u>	<u>36,228.00</u>	<u>-122.21</u>
Total Expense	<u>104,171.05</u>	<u>104,194.00</u>	<u>-22.95</u>
Net Ordinary Income	1,738.56	1,166.00	572.56
Other Income/Expense			
Other Income			
6500 · Capital Reserve Assessments	17,640.00	17,640.00	0.00
6505 · Capital Special Assessments	32,400.00	32,400.00	0.00
6530 · Cap Reserve Interest Income	68.10	60.00	8.10
Total Other Income	<u>50,108.10</u>	<u>50,100.00</u>	<u>8.10</u>
Other Expense			
7500 · Capital Repairs			
2019 Rebuild Building 3 Front Stairway	2,498.59	2,500.00	-1.41
2019 Repave Parking Lots & Walkways	75,985.00	75,600.00	385.00
2019 Stone Veneer Bldg 3 Deck Found...	0.00	2,400.00	-2,400.00
Replace Pedestrian Doors (Garages)	1,478.61		
Stain Exterior Natural Wood	0.00	11,106.00	-11,106.00
Total 7500 · Capital Repairs	<u>79,962.20</u>	<u>91,606.00</u>	<u>-11,643.80</u>
Total Other Expense	<u>79,962.20</u>	<u>91,606.00</u>	<u>-11,643.80</u>
Net Other Income	-29,854.10	-41,506.00	11,651.90
Net Income	<u>-28,115.54</u>	<u>-40,340.00</u>	<u>12,224.46</u>