

Ponderosa Condominiums Association, Inc.
Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Basic Business Checking Bank of the West	16,297.12
Money Market Select Business Savings Bank of the West	49,065.78
Total Checking/Savings	65,362.90
Accounts Receivable	
1050 · Accounts Receivable-Owners	-8,575.00
Total Accounts Receivable	-8,575.00
Other Current Assets	
1110 · Prepaid Expense	1,980.00
1499 · Undeposited Funds	9,150.00
Total Other Current Assets	11,130.00
Total Current Assets	67,917.90
Fixed Assets	
1215 · Equipment	1,601.59
1250 · Accumulated Depreciation	-1,601.59
Total Fixed Assets	0.00
TOTAL ASSETS	<u>67,917.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2005 · Accounts Payable	6,420.09
Total Accounts Payable	6,420.09
Total Current Liabilities	6,420.09
Total Liabilities	6,420.09
Equity	
Fund Balance	47,432.81
Net Income	14,065.00
Total Equity	61,497.81
TOTAL LIABILITIES & EQUITY	<u>67,917.90</u>