

Ponderosa Condominiums Association, Inc.

Balance Sheet

As of December 31, 2020

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Basic Business Checking Bank of the West	15,163.21
Money Market Select Business Savings Bank of the West	36,322.21
Total Checking/Savings	51,485.42
Accounts Receivable	
1050 · Accounts Receivable-Owners	1,048.74
Total Accounts Receivable	1,048.74
Other Current Assets	0.00
Total Current Assets	52,534.16
Fixed Assets	
1215 · Equipment	1,601.59
1250 · Accumulated Depreciation	-1,601.59
Total Fixed Assets	0.00
TOTAL ASSETS	<u>52,534.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2005 · Accounts Payable	5,101.35
Total Accounts Payable	5,101.35
Total Current Liabilities	5,101.35
Total Liabilities	5,101.35
Equity	
Fund Balance	42,197.58
Net Income	5,235.23
Total Equity	47,432.81
TOTAL LIABILITIES & EQUITY	<u>52,534.16</u>