

Ponderosa Condominiums Association, Inc.

Balance Sheet

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Basic Business Checking Bank of the West	18,066.78
Money Market Select Business Savings Bank of the West	33,567.80
Total Checking/Savings	<u>51,634.58</u>
Accounts Receivable	
1050 · Accounts Receivable-Owners	-978.15
Total Accounts Receivable	<u>-978.15</u>
Other Current Assets	
1110 · Prepaid Expense	648.00
Total Other Current Assets	<u>648.00</u>
Total Current Assets	51,304.43
Fixed Assets	
1215 · Equipment	1,601.59
1250 · Accumulated Depreciation	-1,601.59
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>51,304.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2005 · Accounts Payable	9,106.85
Total Accounts Payable	<u>9,106.85</u>
Total Current Liabilities	<u>9,106.85</u>
Total Liabilities	9,106.85
Equity	
Fund Balance	70,313.12
Net Income	-28,115.54
Total Equity	<u>42,197.58</u>
TOTAL LIABILITIES & EQUITY	<u>51,304.43</u>