

Ponderosa Condominiums Association, Inc.

Profit & Loss Budget Overview

January through December 2024

Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Regular Operating Assessments	124,200.00
Short-Term Rental Fees	6,370.00
Miscellaneous Income	450.00
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Total Income	131,020.00
Gross Profit	131,020.00
Expense	
Audit & Tax Preparation	4,600.00
Contract Services	
Alarm System Monitoring & Maintenance	1,250.00
Backflow Preventer Testing	600.00
Carpet Cleaning	525.00
Electrical Equipment Maintenance	250.00
Fire Extinguisher Inspections	350.00
Garage Door Repairs	360.00
Hot Tub Repairs	750.00
Irrigation System Shut Down	325.00
Other Contract Services	200.00
Snow Plowing	7,500.00
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Total Contract Services	12,110.00
Insurance	22,850.00
Legal Fees	53.00
Maintenance Supplies	
Hot Tub Supplies	1,500.00
Landscaping Supplies	400.00
Other Supplies	275.00
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Total Maintenance Supplies	2,175.00
Management Fees	
Management Fee - Contract	38,400.00
Other Labor - Hourly	64.00
MHM Markup	50.00
Roof Snow Removal	3,025.00
Snow Plowing	300.00
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Total Management Fees	41,839.00
Miscellaneous Expenses	75.00
Utilities	
Cable TV & Internet	12,380.00
Electricity	3,921.00
Telephone (Alarm System)	594.00
Trash Removal	4,300.00
Water & Sanitation	26,443.00
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Total Utilities	47,638.00
Total Expense	131,340.00
Net Ordinary Income	-320.00
Other Income/Expense	
Other Income	
Capital Reserve Assessments	8,640.00
Capital Special Assessments	9,000.00
Capital Reserve Interest Income	400.00
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Total Other Income	18,040.00
Other Expense	
Capital Expenses	
Stain Exterior Natural Wood	13,900.00
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Total Capital Expenses	13,900.00
Total Other Expense	13,900.00
Net Other Income	4,140.00
Net Income	<u><u>3,820.00</u></u>