

**RESOLUTION OF THE
PONDEROSA CONDOMINIUMS ASSOCIATION, INC.
REGARDING ADOPTION AND AMENDMENT
OF POLICIES, PROCEDURES AND RULES**

RESOLUTION: The Association hereby adopts the following policy:

- 1) All policies, procedures, rules and regulations of the Ponderosa Condominiums shall be set forth in written resolutions of the Association adopted by the Board of Directors.
- 2) Amendment of any policies, procedures, rules and regulations may be made by the Board of Directors at any time and from time to time as the Board, in its discretion deems advisable or appropriate. Any amendment shall be set forth in a written resolution of the Association Board of Directors.
- 3) To the extent practicable, the Association will endeavor to adopt and disseminate to membership written policies, procedures, and rules and regulations so that members will be more informed of their rights and obligations in the property and the process of subdivision governance by the Board. Additionally, it is the policy of the Ponderosa Condominiums that to the extent practicable, policies, procedures, rules and regulations be consistently and uniformly followed and enforced.
- 4) New or amended policies, procedures, rules and regulations shall be adopted by the Board as the interests of the Association dictate.

CERTIFICATION: The undersigned, being the president of Ponderosa Condominiums Association, Inc., certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association on September 25, 2008.

In witness whereof, the undersigned has subscribed her name.

By: Beverly Ross, President
Ponderosa Condominiums Association, Inc.